

Birmingham City Council

Report to Cabinet Committee - Property

Subject: Property Proposed Sale of Surplus Freehold Property Assets to Existing Tenants

29th February 2024



Subject: Proposed Sale of Surplus Freehold Commercial Property Assets to Existing Tenants

Appendix 1 – List of Property Assets to be Sold 2024

	ADDRESS	Mode of Sale	Description	Proposed Sale Transaction	Ward
	Surplus commercial interests				
1	Land Brighton Road, B12 8PU	Sale to existing tenant	Industrial land and premises occupying a site of approx. 1021sqm (0.25 acres).	Freehold subject to 99year lease from 23rd June 1986 at a ground rent of £8,000 per annum (7-year reviews)	Balsall Heath West
2	Land Brighton Road Birmingham B12 8PU	Sale to existing tenant	Industrial land and premises occupying a site of approx. 280 sqm (0.07 acres)	Freehold subject to 97year lease from 10 th June 1988 at a ground rent of £1,600 per annum (7-year reviews)	Balsall Heath West
3	Land Brighton Road Birmingham B12 8PU	Sale to existing tenant	Industrial land and premises occupying a site of approx. 1195sqm (0.29 acres)	Freehold subject to 94year lease from 20 th February 1991 at a ground rent of £8,325 per annum (7-year reviews)	Balsall Heath West

4	Land 41 Icknield Street Birmingham B18 5AY	Sale to existing tenant	Industrial land and premises occupying a site of approx. 1066sqm (0.26 acres)	Freehold subject to 99year lease from 21 st November 1985 at a ground rent of £8,000 per annum (7-year reviews)	Soho & Jewellery Quarter
5	Land 7 St James Place Birmingham B7 4JE	Sale to existing tenant	Industrial land and premises occupying a site of approx. 753sqm (0.19 acres)	Freehold subject to 125year lease from 25 th December 1988 at a ground rent of £5,000 per annum (7-year reviews)	Nechells