

## Ward Member Consultation Disposal of Land at Woodcock St -

PROPERTY ADDRESS	WARD	CONSULTATION	COUNCILLOR RESPONSE	RESPONSE
<p><u>Disposal of Land at Woodcock St</u></p>	<p>Nechells</p>	<p>Email dated 30/5/24 from Cllr Lee Marsham.</p>	<p>I have concerns around the Council and the city not receiving best value for money with the agreed stated price, and the special arrangement that has been made for this site.</p> <p>The building sits within the knowledge quarter, is in the East Birmingham development zone, and very close to the new HS2 Curzon Street station. All of which should see a rise in the value of the land in the coming years, meaning that future earning potentials could be greater.</p> <p>First sentence moved to Exempt Appendix 8. It does raise concerns that a higher fee could be obtained if an open market sale was considered, notwithstanding external environment factors.</p> <p>Given the Council may own other land nearby, and the strategic importance of this part of the city I believe this sale should be paused to consider to get better value for money; if it could be sold as part of larger parcels of land or buildings nearby for better strategic purposes, the possible rate the site could fetch in a competitive open market and to consider if future land values mean the site should be held on to for now.</p> <p>I do believe that the site in its current use as a Council office can be repurposed or disposed of going forward.</p>	<p>30/05/24: Dear Councillor Marsham, many thanks for your prompt response which we look forward to discussing with you further.</p>