

Birmingham City Council

Co-ordinating Overview and Scrutiny Committee

17th May 2024



Subject: Recommendations from Overview and Scrutiny Committee Savings Delivery Task and Finish Group meetings

Commissioner Review

The delivery of 2024/25 savings is critical to achieving what is a narrow path to financial sustainability. The 2024/25 budget is balanced as a result of the Exceptional Financial Support provided by Government. Of the £1.25bn provided, £240m was made available to balance the residual budget gap after budgeted savings of £150m. This financial support will need to be paid back through asset sales.

It is essential that the Scrutiny function continues to focus on savings delivery over coming months as non-achievement of savings will mean further asset sales will be required over and above the current target.