

Appendix 3 – Risk Assessment Housing Rent Service Charges and other Charges 2020-21

Risk No	Risk description	Risk mitigation	Residual / current risk			Additional steps to be taken
			Likelihood	Impact	Prioritisation	
1	Tenant challenge to the increases proposed within the report	The proposed rent increase for 2020/21 is consistent with national rent setting policy. Average HRA rents will continue to be below 70% of market rents in Birmingham, and also compare favourably with those charged by Registered Providers.	Low	med		None at this stage
2	Not implementing increases in time and in line with the Councils budget setting process	The timetable for the introduction of the updates to housing rent, service charges and other charges is in-line with changes in previous years. A project management timetable has been produced and communicated with all relevant officers. The project will be reviewed regularly to ensure that tenants will be communicated, and that the Northgate Housing IT system will be updated in time for the introduction of the changes on 6 th April 2020.	Low	med		None at this stage

Measures of likelihood/ Impact:

Description	Likelihood Description	Impact Description
High	Almost certain, is expected to occur in most circumstances. Greater than 80% chance.	Critical impact on the achievement of objectives and overall performance. Critical opportunity to innovate/improve performance missed/wasted. Huge impact on costs and/or reputation. Very difficult to recover from and possibly requiring a long term recovery period.
Significant	Likely, will probably occur in most circumstances. 50% - 80% chance.	Major impact on costs and objectives. Substantial opportunity to innovate/improve performance missed/wasted. Serious impact on output and/or quality and reputation. Medium to long term effect and expensive to recover from.
Medium	Possible, might occur at some time. 20% - 50% chance.	Waste of time and resources. Good opportunity to innovate/improve performance missed/wasted. Moderate impact on operational efficiency, output and quality. Medium term effect which may be expensive to recover from.
Low	Unlikely, but could occur at some time. Less than 20% chance.	Minor loss, delay, inconvenience or interruption. Opportunity to innovate/make minor improvements to performance missed/wasted. Short to medium term effect.