

**Report to Resources Overview & Scrutiny Committee**  
**16 January 2020**

**Financial Monitoring 2019/20 Month 08**

**1. Purpose of Report**

---

To summarise the overall position for 2019/20 and future years as at Month 8.

**2. Information provided to Executive Management Team**

---

- Appendix A - Report on Month 8 revenue monitoring position for 2019/20
- Appendix B - Report on Month 8 Capital Revenue monitoring position for 2019/20
- Appendix C – Treasury Management Month 8 Report

**3. Summary of Key Issues**

---

- Appendix A covers revenue monitoring. An underspend of £3.335m is forecast at Month 8.
- In future years, there were forecast savings that were not fully deliverable of £10.944m in 2020/21, increasing to £11.330m in 2022/23.
- Appendix B covers capital monitoring. The capital budget has increased by £0.132m since Month 7 to £3,547.849m due to minor budget additions to the programme. At Month 8 there is a net forecast underspend of £132.629m mainly due to Housing Development InReach programmes (£173.450m), a forecast increase of £49.111m against the current Housing Revenue Account new build programme and a forecast underspend of £9.033m against the Enterprise Zone Capitalised Interest. Further details and narratives on all major variations are explained in Appendix B6.
- Appendix C monitors Treasury Management, which is on track.

**Signatures**

**Date**

Chief Finance Officer

.....

.....

Cabinet Member, Finance and Resources

.....

.....