

Birmingham City Council

Cabinet

16 January 2024



Subject: **Building Birmingham: Development Strategy
for Various Housing Sites Cabinet
Submission**

Commissioner Review.

The recommended approach – combining option 2 and 4 to cover both HRA and General Fund sites aligns to:

- Accelerating the delivery of affordable homes – a key component of BCC's housing strategy
- Generating General Fund revenue at a time where there is a material budget deficit.
- Reduces the resource demand on BCC to manage/deliver the new developments.

BCC must ensure the best possible value is extracted from these disposals. Key gateways in the disposal/commercial process need to be implemented to monitor site by site delivery of the revenue targets and appropriate developer agreements.

The paper identifies one significant and two material risks. It will be essential for BCC to manage/mitigate where possible these risks. Quarterly reporting on progress/management of these will be required.

On this basis, Commissioners support the submission to Cabinet.