

Report to Overview & Scrutiny Committee
17 October 2019

Financial Monitoring 2019/20 Month 05

1. Purpose of Report

To summarise the overall position for 2019/20 and future years as at Month 5.

2. Information provided to Executive Management Team

- Appendix A - Report on Month 5 revenue monitoring position for 2019/20
- Appendix B - Report on Month 5 Capital Revenue monitoring position for 2019/20
- Appendix C – Treasury Management Month 5 Report

3. Summary of Key Issues

- Appendix A covers revenue monitoring. An overspend of £2.638m was forecast at Month 5.
- In future years, there were forecast savings that were not fully deliverable of £9.138m in 2020/21, increasing to £10.824m in 2022/23.
- Appendix B covers capital monitoring. The capital budget has increased by £0.177m since month 4 to £3,547.296m due to minor budget additions to the programme. At month 5 there is a forecast overspend of £0.833m, £0.655m on the New Wholesale Market and £0.178m at Stechford Cascades, both of which are discussed in Appendix B6.
- Appendix C monitors Treasury Management, which is on track.

Signatures

Date

Chief Finance Officer

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Cabinet Member, Finance and Resources

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