

Appendix B – Risk Assessment

Risk No	Risk description	Risk mitigation	Residual / current risk			Additional steps to be taken
			Likelihood	Impact	Prioritisation	
1.	<i>Obligations are placed by the Plan and/or Scheme upon the City Council, which are not fundable/acceptable/deliverable.</i>	<i>City Council officers to continue to engage with TfWM, other Local Authorities and Bus Operators on amending the EP.</i>	Low	High	Tolerable	<i>No additional steps proposed to be taken.</i>
2.	<i>Bus Operators could object to the provision or amendment or removal of specific facilities/measures in the Scheme.</i>	<i>Formal Bus Operator objection period to be delivered by TfWM. City Council officers to continue to engage with TfWM, other Local Authorities and Bus Operators on amending the EP.</i>	Medium	High	Tolerable	<i>No additional steps proposed to be taken.</i>

Measures of likelihood/ Impact:

Description	Likelihood Description	Impact Description
High	Almost certain, is expected to occur in most circumstances. Greater than 80% chance.	Critical impact on the achievement of objectives and overall performance. Critical opportunity to innovate/improve performance missed/wasted. Huge impact on costs and/or reputation. Very difficult to recover from and possibly requiring a long term recovery period.
Significant	Likely, will probably occur in most circumstances. 50% - 80% chance.	Major impact on costs and objectives. Substantial opportunity to innovate/improve performance missed/wasted. Serious impact on output and/or quality and reputation. Medium to long term effect and expensive to recover from.
Medium	Possible, might occur at some time. 20% - 50% chance.	Waste of time and resources. Good opportunity to innovate/improve performance missed/wasted. Moderate impact on operational efficiency, output and quality. Medium term effect which may be expensive to recover from.
Low	Unlikely, but could occur at some time. Less than 20% chance.	Minor loss, delay, inconvenience or interruption. Opportunity to innovate/make minor improvements to performance missed/wasted. Short to medium term effect.