



**Greater Birmingham
& Solihull**
Local Enterprise Partnership

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22nd January 2020

Dear Elena

Enterprise Zone Project Development Funding – Southside Public Realm

Following your recent submission of an application regarding the above project to the Greater Birmingham & Solihull Local Enterprise Partnership (GBSLEP) for Enterprise Zone funding, I am pleased to confirm that your request for grant funding was approved by the GBS LEP Programme Delivery Board on 11th December 2019. This letter is to confirm that approval.

The Southside Public Realm project has been conditionally allocated an additional capped funding contribution of up to £216,203 (two hundred and sixteen thousand two hundred and three pounds) paid as capital grant to progress the project through to Full Business Case (FBC) stage. This funding is from a provisional funding allocation of up to £6,768,288 to deliver the capital project and is in addition to the £475,500 (updated total £691,703) approved of Enterprise Zone funding previously awarded to progress the scheme. In accordance with the GBS LEP Assurance Framework process, the approval is subject to the submission and approval of a satisfactory FBC.

Outputs

As outlined in the funding application, the Project Development Funding will be used to progress the project to a Green Book compliant FBC. The outputs and outcomes of the delivery of the capital project will be determined and agreed through the FBC stage.

This capital grant funding is pending the submission and approval of a satisfactory FBC, in accordance with the Assurance Framework processes. Upon receipt by GBSLEP of the FBC, expected no later than 31st July 2020, it will be independently appraised prior to a final funding decision being made regarding the project. Due to the anticipated size of the funding request, this decision will be made by the GBSLEP Board.

Funding profile

The agreed maximum funding allocation for this stage of work is detailed below. All funding is allocated to the 2020/21 financial year. Birmingham City Council, as the grant recipient, is solely responsible for meeting any expenditure over and above this maximum amount.

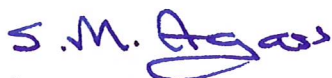
Publicity requirements

As part of the funding conditions you will be required to acknowledge GBSLEP and Enterprise Zone funding within all publicity materials. Please can you confirm your communication lead with us when submitting the FBC, so that we can provide a full briefing on these marketing and publicity requirements.

Monitoring and reporting

The project will continue to be required to report on progress through regular Project Management Reports (PMR). Christian Cadwallader, Interim Project Champion, will act as the principal point of contact for the project.

Yours sincerely



Sally Agass
GBSLEP Interim Programme Director Delivery

cc. Christian Cadwallader, Interim Project Champion
cc. James Betjemann