

Brexit Impact on the European Structural and the Investment Funds (ESIF)

WEST MIDLANDS AND BIRMINGHAM

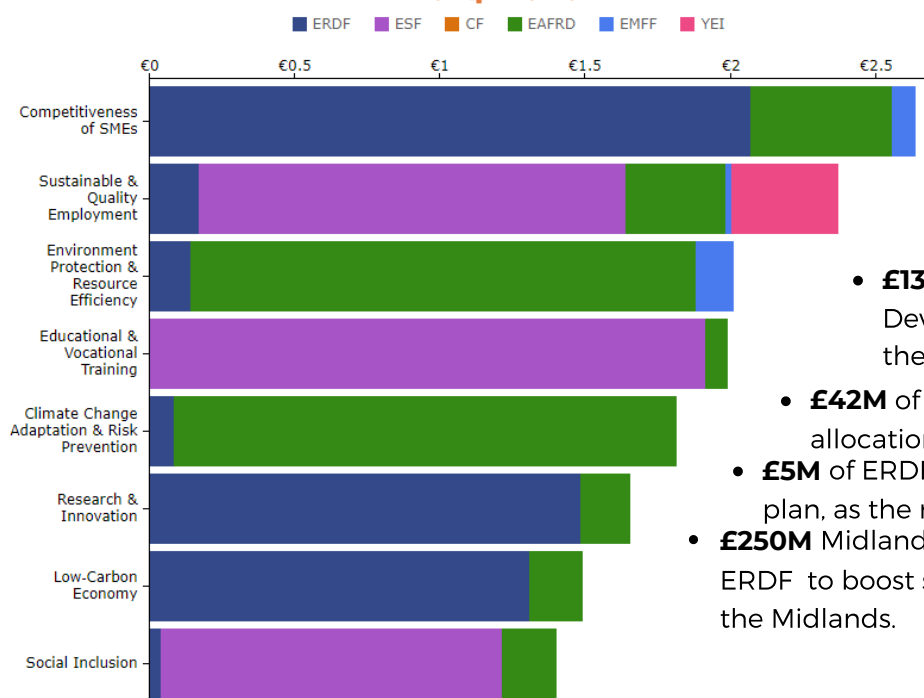
JULY 2020

WHAT ARE THE ESIF ?

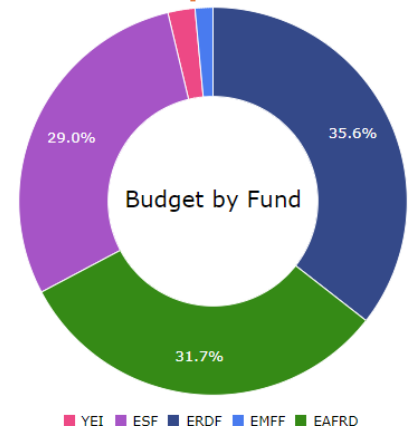
The **European Structural and Investment Funds (ESIF)** are the financial instruments of the EU Cohesion Policy focusing on the regional development and the reduction of disparities among the regions in the EU:

- **ERDF**: European Regional Development Fund
- **ESF**: European Social Fund. It also partially funds the Youth Employment Initiative (**YEI**)
- **EAFRD**: European Agricultural Fund for Rural Development
- **EMFF**: European Maritime and Fisheries Fund

ALLOCATION THE EU STRUCTURAL FUNDS IN THE UK 2014-2020



EUROPEAN STRUCTURAL AND INVESTMENT FUNDS (ESIF) IN THE UK 2014-2020



ESIF FOR REGIONAL DEVELOPMENT IN WM

- **£5.3M** of ERDF allocated to Reopen High Street Safely following the COVID lockdown
- **£13M** of ERDF allocated to the Sustainable Urban Development strategy alongside the HS2 project, the biggest infrastructure project in Europe
- **£42M** of the YEI programme received, highest allocation of this fund in the UK
- **£5M** of ERDF for West Midlands cities' migration-friendly plan, as the most diverse region outside of London
- **£250M** Midlands Engine Investment Fund partly funded by ERDF to boost small and medium business (SME) growth in the Midlands.

£239M

ESIF managed by GBSLEP to tackle local challenges

IMPACT OF ESIF IN ENGLAND

65%

ESIF allocated to England

6.4BN

ESF/YEI supporting the most vulnerable into jobs, education or training

3BN

ERDF allocated to SME competitiveness to close the productivity gaps between regions in England

720,000

Participants to the ESF programme in England, supported into employment, training or education.

GREATER BIRMINGHAM & SOLIHULL LEP (GBSLEP) ESIF STRATEGY

Allocation of resources across priorities and funds		
Priorities	ERDF / ESF Split	Allocation
Innovation	50% = £109.5m ERDF	£30m
Stimulating Business and Enterprise		£45m
Developing Low Carbon Communities		£34.50m
Promoting Employment and Mobility		£36.5m
Promoting Social Inclusion and Employability	50% = £109.5m ERDF	£36.5m
Skills for Growth and Entrepreneurship		£36.5m
Stimulating Business and Enterprise		£36.5m
Stimulating Business and Enterprise	EAFRD	£1.14m
Total EU SIF Growth Programme		£220.14m
Youth Employment Initiative	ESF	£19m
Total EU Resources		£239.14m

£14.6BN

European Structural Funds received by the UK for 2014-2020

22%

Increase of the Structural Funds in 2021-2027 if the UK had stayed in the EU, due to increasing disparities between regions in the UK

200,000

SMEs supported by ESIF projects in 2014-2020.

£300M

Unallocated ERDF & ESIF that can be used for the economic recovery from the COVID-19 crisis