

Birmingham City Council

Overview and Scrutiny Committee

10 July 2024



Title:	ASSET DISPOSAL PROGRAMME UPDATE
Lead Cabinet Portfolio:	Councillor Sharon Thompson, Deputy Leader of the Council
Relevant Overview and Scrutiny Committee:	Economy Skills and Culture Committee
Report Author:	Kathryn James, Assistant Director - Investment and Valuation kathryn.james@birmingham.gov.uk David Harris, Assistant Director – Corporate Landlord david.harris@birmingham.gov.uk
Authorised by:	Philip Nell, Strategic Director Place, Prosperity and Sustainability
Is this a Key Decision?	No
If this is a Key Decision, is this decision listed on the Forward Plan?	Not Applicable
Reason(s) why not included on the Forward Plan:	Not Applicable
Is this a Late Report?	No
Reason(s) why Late:	Not Applicable
Is this decision eligible for 'call in?'	Yes
If not eligible, please provide reason(s):	If yes, list reason(s).

Wards: All

Does this report contain exempt or confidential information?

Yes

Exempt Information

Appendices 1 is exempt from disclosure by virtue of the following Paragraphs of schedule 12A to the Local Government Act, 1972 as amended: Information relating to the financial or business affairs of a particular person (including the authority holding that information).

Has this decision been included on the Notification of Intention to consider Matters in Private? Yes

Reasons why not included on the Notification:

If yes, list reason(s). If no, insert 'Not Applicable'. Commercially confidential information

1 EXECUTIVE SUMMARY

- 1.1 This report provides an update to the Economy and Skills Overview and Scrutiny Committee on the current progress of the Asset Disposals Programme.

This report contains details of the sales completed by 18 June 2024, properties under offer and provides a highlight of new assets which will be marketed imminently. This report will be shared with the monthly Cabinet Committee Property (CCP), which will next meet on 25th July 2024.

2 COMMISSIONERS' REVIEW

- 2.1 This section will be completed by the Commissioners and is mandatory for all reports.

3 RECOMMENDATIONS

That Economy Skills and Culture O & S Committee:

- 3.1 Notes the assets disposed of between 1 January 2024 to 18 June 2024.
- 3.2 Notes current progress in the disposals of assets where authority has been approved; and
- 3.3 Notes the status of the pipeline of future assets being brought forward for disposal in the coming months.

4 KEY INFORMATION

Context

- 4.1 The disposal of assets is an integral part of the Council's Improvement Recovery Plan (IRP).
- 4.2 To provide oversight on the delivery of the Asset Disposals Programme and the rationalisation of the property portfolio and enable the Council to focus on its core activities and services.
- 4.3 Agreement to the recommendations in this report will contribute to the reduction in the Council's future financial commitments, general disposal receipts at the earliest opportunity and reduce the Council's borrowing.
- 4.4 The disposal strategy supports the priority of the new Corporate Plan for 'a Council that lives within its means, balances the budget and delivers best value for taxpayers and service users'.

5 RISK MANAGEMENT

- 5.1 Appendix 1 (exempt) sets out the risk management implications.

Legal

- 5.1 A local authority has a statutory duty under section 123 of the Local Government Act 1972 when disposing of an interest in land to obtain the best consideration reasonably obtainable. It is for the authority to demonstrate that it has achieved best consideration; if best consideration is not obtained, Secretary of State approval is required.

Equalities

Equality Impact Assessments (EIA's) have been carried out for all individual and groups of assets, disposed of as part of the Asset Disposals Programme. This has been in accordance with BCC Governance arrangements and Equality Act 2010. To date the respective assets have been sold via solus negotiation, auction and or open market tender. For each transaction the respective EIA's have identified no adverse impacts on the protected characteristics within the Equality Act 2010.

6 APPENDICES

- 6.1 Appendix 1 (exempt): Update on Asset Sales, additional financial implications and risk management implications

7 BACKGROUND PAPERS

- 7.1 There are no background papers.